Exam : **1z1-1055**

Title : Oracle Financials Cloud: Payables 2019 Implementation Essentials

Vendor : Oracle

Version : DEMO

NO.1 You have two business units, Vision Operations and Vision Services. How can you enable expense auditors to audit expense reports for specific business units?

A. Assign the Expense Auditor Vision Operations and Expense Auditor Vision Services data roles to each Expense Auditor.

B. Assign the Expense Auditor as the owner of each business unit.

C. Assign the Expense Auditor job roles to each auditor.

D. Use segment valuesecurity rules to secure access to business units.

Answer: A

Explanation:
You can enable expense auditors to audit expense reports for specific business units by assigning them specific expense auditor data roles for the business units. For example, to allow an expense auditor toaudit expense reports for the Vision Operations and Vision Services business units, assign the Expense Auditor Vision Operations and Expense Auditor Vision Services data roles, respectively, to the expense auditor.
References:https://docs.oracle.com/cloud/farel8/financialscs_gs/FAWDE/F1005004AN1204B.ht

NO.2 Which is the Payables tool based on real-time data?

A. Oracle Financial Reporting (FR)

B. Essbase Cube

C. Oracle Transactional Business Intelligence (OTBI)

D. Smart View

E. Oracle Business Intelligence Applications (OBIA)

Answer: C

Explanation:
Oracle Transactional Business Intelligence (OTBI) provides real-time insight into HCM business processes. Traditional ad-hoc reporting tools require a user to have an understanding of the data objects in the database.
References:http://www.oracle.com/us/products/applications/fusion/hcm-oracle-transactional-bi-ds-2187697.pdf

NO.3 You want your expense auditors to audit only expenses reports for specific business units. How do you do this?

A. Create your own audit extension rules that correspond to the business unit.

B. Assign the auditors' specific data roles for the corresponding business units.

C. Make auditors the managersof the corresponding business unit to route expense reports properly.

D. Create a custom duty role and assign the data roles to each auditor.

Answer: B

Explanation:
You can enable expense auditors to audit expense reports for specific business units by assigning them specific expense auditor data roles for the business units. For example,to allow an expense auditor to audit expense reports for the Vision Operations and Vision Services business units, assign the Expense Auditor Vision Operations and Expense Auditor Vision Services data roles, respectively, to the expense auditor.
References:https://docs.oracle.com/cloud/farel8/financialscs_gs/FAWDE/F1005004AN1204B.htm

NO.4 Your client company has two business units and requires the Payables Specialist to process invoice transactions for both business units.
What setup is required to achieve this?
A. Business Unit Security
B. a Dedicated and Self-Service Service Provider Model
C. a Dedicated Service Provider model
D. a Self-Service Service Provider Model
Answer: A

NO.5 The expense auditor has chosen to Request More Information for an expense report. Select two ways the system processes this action. (Choose two.)
A. The audit can be completed before the requested information is received from the employee.
B. The expense report status remains Pending Payables Approval.
C. The expense report is routed back to the approvers.
D. The employee must resubmit the expense report.
Answer: B,C
Explanation:
To request more information for an expense report, select the Request More Information option from the Actions menu in theheader of the Audit Expense Report page. The employee receives a notification that includes the reason for the request, specific instructions, and any additional instructions from you. Selecting the Request More Information action results in the following:
References:https://docs.oracle.com/cd/E60665_01/financialscs_gs/FAWDE.pdf

NO.6 You entered an invoice of 12,000 and paid it for Office Suppliers. The payment was never received by the supplier, and you decide to return the entire order. What should you do?
A. Void the payment, which debits cash and credits the liability, and then cancel the invoice, which debits the liability and credits the expense.
B. Void the payment, which debits cash and credits the liability, and then issue a credit memo, which debits the liability and credits the expense.
C. Cancel the invoice, which debits the liability and credits the expense.
D. Issue a credit memo, which will debit the liability and credit the expense.
Answer: A

NO.7 You have an invoice with a payment term that has the following settings:
* Day of Month = 15
* Cut off Day = 11
* Months Ahead = 0
* Terms Date on Invoice = January 12th
What will the resulting due date for the invoice installment be?
A. February 15th
B. April 15th
C. March 15th
D. January 15th

Answer: A

NO.8 Which three are subject area subfolders that report Payables reconciliation differences to General Ledger? (Choose three.)
A. Reconciliation Payment Details
B. Reconciliation Invoice Request Details
C. Reconciliation Prepayment Application Details
D. Reconciliation Invoice Details
E. Reconciliation Invoice Hold Details
Answer: A,C,D

NO.9 When submitting the Payables to General Ledger Reconciliation report, the extract did not select any dat a. What should you check?
A. Make sure you assign an Account parameter when running the extract to include liability accounts.
B. Make sure you specified a Business Unit in the parameters when running the extract.
C. Make sure you enabled the Reconciliation flag to all of your liability natural account values.
D. Make sure you assigned a Financial Category of Accounts Payable to all your liability natural account values.
Answer: D
Explanation:
You must assign a Financial Category of Accounts payable to all your liability natural account values. This is a required setup step for Payables to General Ledger reconciliation.
References:https://docs.oracle.com/cloud/farel8/financialscs_gs/FAPPP/F1011880AN1B948.htmc

NO.10 What is the recommendation when setting up Reconciliation Rule Sets?
A. One to One rules should be sequenced below rules of other types.
B. One to One rules should be sequenced above rules of other types.
C. Many to Many rules should always be used first in the sequence.
D. Many to Many rules should always be used last in the sequence.
Answer: B